



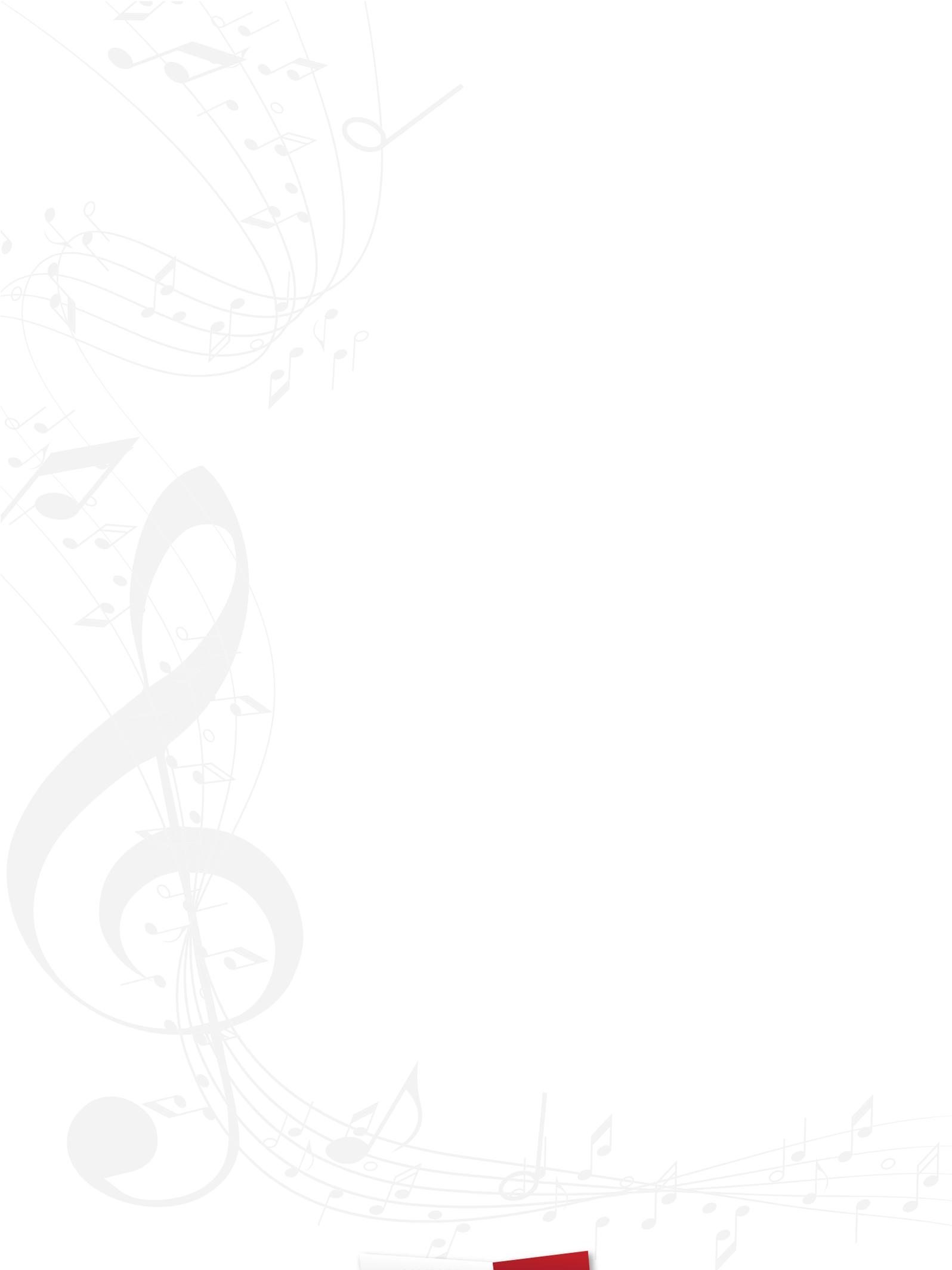
ASOCIJACIJA KOMPOZITORA
MUZIČKIH STVARALACA
АСОЦИЈАЦИЈА КОМПОЗИТОРА
МУЗИЧКИХ СТВАРАЛАЦА
ASOCIJACIJA SKLADATELJA
GLAZBENIH STVARALACA

**ANNUAL
REPORT**



2014

DECEMBER, 2015.



THE BASIC INFORMATION

Full name: Association of Composers and Music creators "AMUS"

Abbreviation: "AMUS"

The approval for the registration of the association: the Ministry of Justice of Bosnia and Herzegovina, the number: RU-28/02 the Book1, 12.09.2002.

The main activity by the classification of activity: 74.110

A permission to perform activities: A number of Decision: IP-03-47-5-12-06059/12, VT of the Institute for Intellectual Property of Bosnia and Herzegovina from 21.06.2002.

Status: The Association "AMUS" - A specialized legal entity - collective organization

The authorities: under Article 18 of the Law on the collective exercising of copyright and related rights in Bosnia and Herzegovina

"A collective organization is authorized to act on behalf of all authors"

The authorized persons: Edin Dervišhalidović and Vladimir Podany

ID number: 4200960120004

Bank: Unicredit Bank

Headquarters: Bosnia and Herzegovina, 71000 Sarajevo, Obala Kulina Bana 22

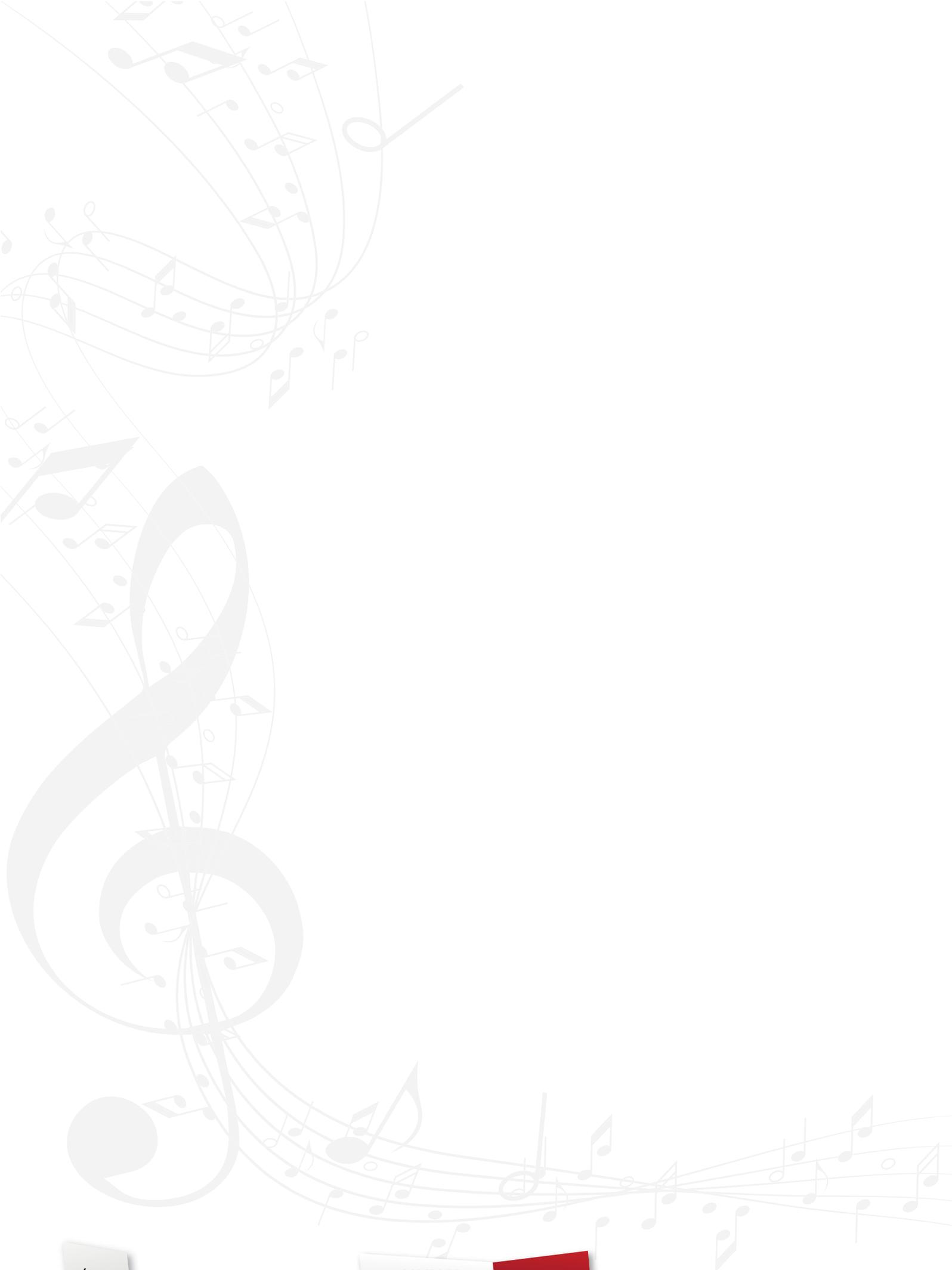
A phone number: ++387 33 205 600

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E-mail: amus@amus.ba

Web: www.amus.ba

Language to be used for carrying out activities: official languages in Bosnia and Herzegovina - Bosnian, Croatian and Serbian languages - and English, French, German and Turkish.



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An audit of the financial statements of independent auditor with the Balance Sheet and Income statement of independent society for bookkeeping and accounting services.

An introductory word by the president of the Assembly of AMUS

Dear Colleagues,

Despite the obvious problems, which have dominated the work of the organs since the last Assembly, AMUS continued its strong growth which is, it seems, unstoppable.

AMUS is now stronger and better than ever!

2014 was definitely a year of maturation, and internal stabilization of our Association. Membership has increased from 500 to 653 members from across the country, our repertoire of 11,000 rose to more than 20,000 registered musical works, from three employees we have grown to nine, we have ten agreements on reciprocal representation with countries such as, Switzerland, Canada, Turkey, Portugal...

I would like especially to stress the noticeable result of the Professional Service realized in the number of collected and disbursed funds, as well as in mastering the complex process of data processing. In both segments, we have witnessed a significant growth trend. I believe that these achievements are worthy of respect and to inspire confidence that AMUS developing in the right direction.

Unfortunately, we must conclude that remains a small group of our members is spreading lies about our work through the media and through the available institutions and thereby damage the reputation AMUS in public and trying to cause harm to AMUS.

For this kind of irresponsible behavior we have to put an end.

In this regard, we have invested significant funds of 20.500 KM for revision of operations of AMUS conducted by the international audit company KPMG, and that because of how this group of our members' accusations, the alleged damage and the alleged fraud committed in 2013 within the Association.

From the reports of the international audit company, and as confirmed by the reports of other independent auditors and controls undertaken by the various other inspections it is clear that it was an unfounded assertions.

Nevertheless, AMUS and its members continue to pay the price referred to a small group of our members that creates a bad image in public, smearing our Association and the dignity of the people's Assembly chose to do a thankless job in the leadership of the Association. The price of their work against the Association we will pay all together: a reduced income. Users, who don't pay a fee for the use of music for over 20 years, often quote this as a reason to continue to use our works and the works of worldwide authors free of charge.

As next, last year I expressed dissatisfaction with inertness of AMUS when it comes to the activities adopted by the Plan and program of work. Here we are at the end of 2015, and I do not see that enough is done on realization of the initiative to raise the percentage of broadcasting music Bosnian authors in the public service broadcasters. This is a very important obligation back to the Plan for 2013.

Also, we still don't have an office in Banja Luka. The opening of an office in Banja Luka has been postponed, because significant funds, rather than in the further development and growth of income, had to be used to pay the report by KPMG, which was not planned, and also the consequent increase in lawyers and other expenses.

Also, despite numerous inquiries and an active interests of the members with whom I communicate, I do not see that anything has been done on the resolution of health and pension protection of our members. I believe that the long-term status of our members in these categories cannot be resolved by binding only to the Fund for cultural and social purposes. It is vital to run an organized initiative campaign towards government authorities and institutions related to this issue which should be in accordance with the standards of neighboring countries and the EU.

The conventional wisdom is that collective organizations have a period of maturation at least eight years, and we are, according to the indicators in many important aspects of work, far ahead. On the other hand, there was room for improvement. I believe that we can accelerate the development and strengthen if you improve the composition and the work of our Association.

The Assembly, which is in front of us, is particularly important because we need to make decisions and adopt documents. Here, first of all, I think of the new Articles of Association. By covering that, we will solve the outstanding issues we have for a longer period with the Ministry of Justice and the Institute for Intellectual Property of Bosnia and Herzegovina.

President of the Assembly of AMUS
Dino Dervišhalidović

The report of the Supervisory Board for 2014

After the session of the Assembly of the Association of Composers and music creators (hereinafter AMUS), held on 24 April 2014 the Supervisory Board AMUS was elected by Decision No. 09/14 of 24 April 2014. Of the 15 proposed candidates, the Assembly elected the following candidates: Hamza Raznatovic, Almas Smajlovic and Zi Rizvanbegović. After the formation of the Supervisory Board, at its first session held on 25 May 2014, Hamza Raznatovic was elected as the chairman of the Supervisory Board.

On 24 July 2015, in accordance with Article 36 of the Articles of Association AMUS, the Supervisory Board adopted the Rules of the Supervisory Board.

During 2014, there have been a total of 14 (fourteen) Supervisory Board meeting at which the analyzed materials submitted by AMUS, over which it carried out control.

1. CONTROL AND SUPERVISION OF OPERATIONS CONTROL

The objective of control and supervision was to determine the correctness of the decision and the decisions of the Assembly and the Steering Board related to the business, financial and operational policies. In this regard, control and supervision was carried out over the implementation of 56 decisions of the Steering Board that were made in the period of 2014.

The opinion of the Supervisory Board: Within the control of the decision-making of the Board related to the business, financial and operational policies AMUS, the Supervisory Board has determined that the decisions taken in accordance with the normative acts and rules set forth by adoption.

CONCLUSION:

After the control procedures and decision-making of the Steering Board related to the business, financial and operational policies, the Supervisory Board notes that there are no irregularities in the procedure of adoption and implementation of decisions taken by the Steering Board in this segment.

We want to emphasize and boast great effort and work of all the members of the Steering Board, especially Nedim Babović, the President of the Steering Board.

2. CONTROL AND SUPERVISION OF FINANCIAL AND ACCOUNTING OPERATIONS

The supervision of the following documents, submitted by the Professional Service, has been performed:

1. Overview of the expenditures for 2014
2. The approved expenditures for 2014
3. Execution of expenditure for 2014
4. Analysis of expenditure in the period from 01 January to 31 December 2014
5. Analytical review of income in the period of 01 January to 31 December 2014
6. Planned and executed procurement procedures in 2014
7. Recap pay per month for a period of 01 January to 31 December 2014
8. Overview of payments under contracts for a period of 01 January to 31 December 2014
9. Overview of fees for persons engaged in legal, regulatory and other committees and working bodies in the period from 01 January to 31 December 2014
10. Analytical review of the collection and distribution
11. Analytical review of income and expenses
12. Analytical review of income
13. Financial data on revenue of the organization during the financial year classified by the type of rights and manner of use of the work or subject matter of related rights (revenues from public communication, public performance, broadcasting, re-broadcasting, special fees and the like.)

The opinion of the Supervisory Board: Within the control and supervision of the financial and accounting operations, the Supervisory Board on the recommendation of supervision of the Institute for Intellectual Property, Br.IP-03-47-5-00304 / 15VT 04 February 2014 found that the financial and accounting operations performed in accordance with the normative acts and rules set forth by adoption.

CONCLUSION:

After reviewing the financial and accounting operations AMUS, the Supervisory Board has concluded that the financial and accounting operations performed in accordance with applicable laws, regulations, internal policies, and that no major irregularities in the performance of these operations.

3. CONTROL AND ADMINISTRATIVE SUPERVISION OF OPERATIONS

During the control and supervision over the administrative operations irregularities were observed by the Institute and the re-audit of KPMG.

After the control and audit administrative operations of AMUS, it was found that there are gaps in the legal regulation of aspects of business and inconsistency in the application of existing internal documents in 2013, which can be seen in the report by KPMG in Section 2.2.1.

The mentioned legal deficiencies were removed in 2014 by adopting the new Rulebook on systematization and organization of jobs.

The opinion of the Supervisory Board: Within the control and supervision over the administrative operations, the Supervisory Board has determined that the administrative operations carried out in accordance with the normative acts and rules set forth by adoption.

CONCLUSION:

After the control and supervision over the administrative operations, the Supervisory Board notes that there are no irregularities in the AMUS during 2014 in this segment.

OTHER ACTIVITIES RELATED WORK OF THE SUPERVISORY BOARD

Members of the Supervisory Board are, in the framework of their activities, actively participated in meetings with representatives of the Association of Hoteliers and Restaurateurs B&H, seminars and meetings with representatives of different media.

We must also stress that the work of the Supervisory Board was extremely difficult because of the ongoing misinformation and accusations by a group of authors who used different media and sent e-mails to other members to spread out allegations. All bodies of AMUS, including the Supervisory Board, had to examine all the facts in very difficult conditions and document the allegations.

In all such cases, it was the untruths, starting with allegations of crime and the theft of millions in our association to the submission of a letter from a lawyer to represent them in which they guided the false numbers, bank transactions which AMUS allegedly paid the fines for violations in the amount of 150,000 KM. The Supervisory Board has examined the allegations and found that they were false, as demonstrated by a very careful review by the Institute of 25.02.2015 No. IP 03-47-5-01315 / 15VT as repeated audits for 2013 by KPMG from 01 June 2015.

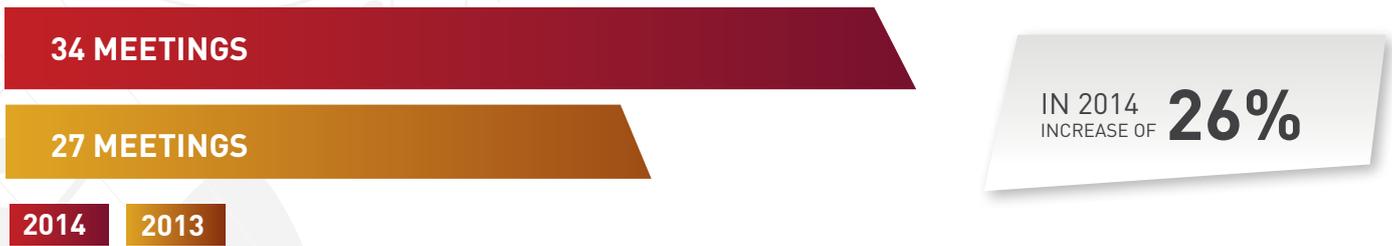
Chairman of the Supervisory Board
Hamza Ražnatović

The report of the Steering Board for 2014

Statistical data on the work of the Steering Board in 2014

Number of meetings:

In 2014 34 meetings of the Steering Board were held, which is 2.83 per month. Compared to 2013, in which it held 27 meetings, there was an increase of 25.9%.



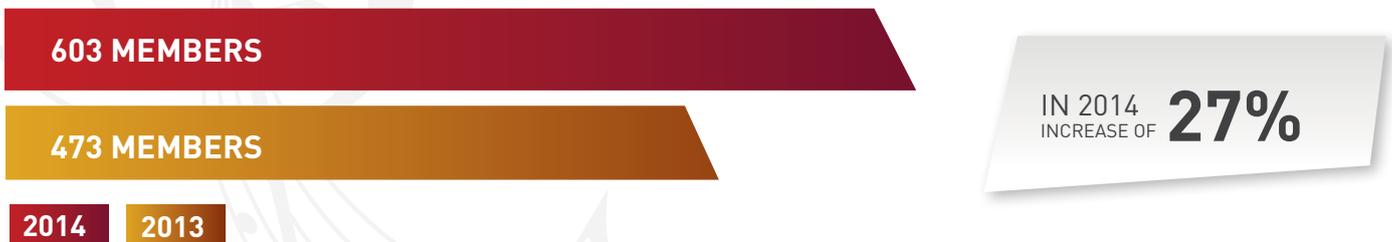
Number of decisions made:

In 2014 56 decisions of the Steering Board were made, which is 2.83 per month. Compared to 2013, in which it held 30 decisions, there was an increase of 86.7%.



Expanding AMUS membership

In 2014 the number of AMUS members has increased from 473 to 603, which represents an increase of 27.5%.



AMUS launched an initiative to amend the Law on Public Broadcasting System B&H

The aim of this initiative is to improve the status of national authors in accordance with European laws and to include a new paragraph in Article 29 which would state that at least 40% of the entire musical content should be BH (local) music. The experience of European countries and countries in the region show that the laws of many countries, this percentage ranges from 40% (Croatia) and even up to 70% in France. The initiative was submitted to the Minister of Communications and Transport Mr. Slavko Matanovic. This is the first step in the fight for adequate representation of the works of authors in the BH Public Media.

Contract signed with the Ministry of Culture and Sports of Federation of B&H

Chairman of Steering Board of AMUS Nedim Babovic and Federal Minister of Culture and Sport Salmir Kaplan, within the partnership project candidacy for listing sevdalinke to the representative list of intangible world cultural heritage by UNESCO, signed a contract on the grant AMUS in the amount of 15,000 KM.



BOSNA I HERCEGOVINA
Federacija Bosne i Hercegovine
Federalno ministarstvo kulture i sporta
Federalno ministarstvo kulture i športa
Федерално министарство културе и спорта
Federal Ministry of Culture and Sports

These funds will be used for the preparation of applications to UNESCO, which, among other things, includes a record ten-minute documentary film in HD, making photos and extensive accompanying written materials. Also, discussions are in progress with the head of the Department for Culture at the Ministry of Civil Affairs, in the framework of which we will present the project, and discuss the possibility of inclusion of this ministry in activities in this field.

Public Broadcasters

Due to several months failure to fulfill obligations by the Public Broadcasters (BHRT, FTV, RTRS) to AMUS i.e. to authors that it represents, the Steering Board has formed a Commission for Relations with the Public Broadcasters, consisting of the Vice President of the Assembly AMUS Ismet Arnautalic, a member of the Steering Board Davor Sučić and the General Manager of the Professional Service Mirza Hajrić with the aim of an active participation in solving the problems and eliminating the reasons of the unfulfilled obligations towards the authors- After a series of letters and conversations, an official letter was sent by AMUS to the General Directors of BHRT - Mohammed Bakarevica, RTRS - Rajko Radovanovic and FTV - Dzermal Sabic, exposing the arguments according to legal provisions and the Collective Agreement on the attitudes represented by representatives of Public Broadcasters and that a discussion is necessary to achieve at least a temporary solution for a way out of this situation.

At a meeting with representatives of public broadcasters held on 14.04.2014. which was attended by the General Directors of FTV, RTRS and BHRT and a member of the Steering Board Davor Sučića and the Director General of the Professional Service Mirza Hajrić the current situation in relation to signing of the contract and the beginning of the fulfillment of obligations towards AMUS in by the public broadcasters has been discussed.

Representatives of public broadcasters presented their views on the conclusion of the contract, accentuating the difficult financial situation in which they currently are found, but it is also stated



that the music authors are in even worse conditions. The General Directors of public broadcasters proposed a solution which refers to one year and that will be discussed at the Assembly of the AMUS. The proposal includes the start of paying a part of the obligation and broadcast promotional videos of AMUS; start forwarding the records of performed works in their programs to AMUS and organizing thematic TV program on the subject of copyright.

In the context of those activities in April 2014, a provisional agreement with all of three public broadcasters was signed, but that does not prejudice cancel AMUS earlier claims against the broadcasters due to failure to meet their legal obligations to the Association. The contract specified the obligation of broadcasters to pay 150,000 KM of its debt in return for AMUS temporarily desist from file a lawsuit, and in the meantime appropriate steps should be taken to achieve a final agreement and a solution to this dispute.

Since the public broadcasters perform only about 30% of its obligations, in May 2015 the Steering Board, under the provisions of the temporary agreement with the public broadcasters from April 2014, authorized the legal department of AMUS to prepare a lawsuit in front of Court of B&H, which will be submitted in early October 2015. The Steering Board has not yet been informed of the final amount of the value of the dispute since it depends on the marketing activities of the public broadcasters, and that data will be submitted to judiciary and the bodies of AMUS after launching lawsuits.

Meeting with representatives of the Association of Hoteliers and Restaurateurs B&H

Delegation of AMUS consisting of Chairman of the Steering Board Nedim Babovic, member of the Steering Board Mangafic Ibrahim, Chairman of the Supervisory Board Hamza Raznatovic, Director General of professional services Hajrić Mirza, assistant director Lejla Trnčić and Secretary of AMUS Samir Mujagić, held a meeting with representatives of the Association of Hoteliers and Restaurateurs B&H on 05 June 2014.

At this meeting, representatives of AMUS and Association of Hoteliers and Restaurateurs of Bosnia and Herzegovina expressed their views and opinions regarding the current situation with the protection of copyrights and the use of music in restaurants. Among other, it was noted that representatives of AMUS and representatives of Association of Hoteliers and Restaurateurs of Bosnia and Herzegovina have opposing views on the validity of the Collective Agreement and the tariff to be paid but have agreed that this problem should be resolved by new negotiations.

In this sense the AMUS Professional service announced a call for negotiations on tariffs in the first next issue of the Official Gazette of Bosnia and Herzegovina, as the Law on collective management of copyright and related rights of Bosnia and Herzegovina requires.

The General Assembly of European Composer and Songwriter Alliance ECSA

The European Composer and Songwriter Alliance ECSA held the General Assembly as well as committee meetings in Skopje from 28.9 to 01.10.2014 which was attended by member of the Steering Board Maja Sarihodžić and Secretary of the Association of AMUS Samir Mujagić.

Our delegation participated in two committees, COE (Committee for Popular Music Composers) and ECF (Committee for classical composers and art) as well as on the General Assembly of ECSA. On this occasion, our representatives presented an official request to the Secretary General of ECSA Lucie Mattera to receive AMUS the membership of this organization.



ECSA mission is to protect and promote the rights of music writers at European and international level by legal means and to advocate for equal commercial conditions for authors, with the ultimate aim of improving the social and economic opportunities for music writers in Europe through, among other things, direct contacts of the European parliament and the international institutions.

Colleagues from nursing associations from all over Europe have very warmly welcomed the representatives of Bosnia and Herzegovina which had conveyed information about AMUS and the position of authors in Bosnia and Herzegovina. That was an excellent opportunity to establish important contacts and link up with other organizations in Europe and thus promote the AMUS and that will significantly facilitate communication and to enter into reciprocal agreements with these associations as one of the tasks awaiting us in the future.

The Secretary General of ECSA, Lucie Materra and Chairman of the Association, Alfons Karabud expressed pleasure that AMUS has participated and support the application of AMUS for membership. The decision will be made until the next General Assembly which will take place in Brussels from 23 to 26 February 2015.

A positive attitude about our involvement expressed also Peter Janda (OKB / Austria), Jorg Evers (GEMA / Germany), Milosz Bembinow (ZAIKS / Poland), and Chris Smith (PCAM / Great Britain).

Also, we have established contacts with the representatives of regional associations and have exchanged experiences, and from the General Secretary of Croatian Composers' Society - HDS, Antun Tomislav Šaban we received the invitation for a visit of our representatives to their association where we plan, among other, to talk about the project of cross-border cooperation between the countries of the EU which was launched and financed by the European Union through the Creative Europe Programme.

A meeting of delegations of AMUS and HDZ is held in Zagreb

Members of the delegation of AMUS consisting of two members of the Steering Board, Maya Sar and Davor Sučić and Secretary of AMUS Samir Mujagić, were in Zagreb at the invitation of the General Secretary of HDS Antun Tomislav Šaban. The delegation HDS, besides the General Secretary, did the Vice Chairman Ante Pecotić, and Deputy General Secretary, Darko Bakic.

In the meeting, with the warm welcome of the organizers and a positive working atmosphere, important issues and ways of cooperation between our organizations has been discussed. The hosts supported the AMUS and stressed the need to strengthen partnerships through cooperation in the region but also in the institutions of European and international associations such as CISAC and ECSA.

In the working part of the meeting, HDZ representatives presented to us the structure of the HDZ and transfer best practice and the possibilities of cross-border cooperation with EU Member States based on the Creative Europe Programme were discussed. Also, we get answers to many questions related to their projects promoting copyright work, copyright organizations, festivals and the project of the annual award Porin.

At the end of the official part of the meeting, delegations agreed to continue the talks and to make a return visit of the delegation of HDS our association in Sarajevo.



Delegations of AMUS

Conferences

Professional meeting Author and New Media

In order to support AMUS's members through education and information on new media platforms through which they can independently promote and distribute their works, 18 June 2014 in the Sevdah Art House AMUS organized a professional meeting, "Author and new media."

According to the response of authors, we conclude that the topics discussed were very interesting and important; also it suggests that the authors of the B&H aim to follow the trends and technical possibilities offered by digital media.



Professional meeting Author and New Media

During the expert meeting the participants have exchanged their experiences, the good and the bad ones, and asked numerous questions about how to prevent the illegal use of their works.

Based on interest and new themes that are open, it is planned to hold a workshop in which the AMUS members through education and practical examples will be aware of the possibility that the digital media offer.



Professional meeting New wave - young authors and copyright protection

Professional meeting New wave - young authors and copyright protection

U okviru festivala New wave Hadžići music fest je održan i stručni skup o zaštiti autorskih prava kojem je prisustvovalo dvadesetak mladih autora iz BiH.

Učesnicima su prezentirane osnovne informacije iz domena zaštite autorskih prava te im je odgovoreno na brojna pitanja kroz dvosatnu diskusiju u okviru ovog stručnog skupa.

The award of the expert jury of AMUS at festivals in Mostar and Banja Luka

In order to support the authors as well as alerting the public to the importance of the copyright work, from this year AMUS will award a professional award at music festivals in Bosnia and Herzegovina.

At the festival Melodies of Mostar, held on 25 April 2014 in Mostar, with a live telecast on BHRT, award on behalf of AMUS's expert jury was awarded by Ranko Boban for the song "Old man" signed by Alena and Ante Gelo.



Maya Sar and Mladen Matović

On International Children's Music Festival in Banja Luka, held on 10 May 2014, with live broadcast on the RTRS, Maya Sar presented the award for the composition "I do not want to grow up," signed by Mladen Matovic and Tihomir Preradović.

The AMUS Award for best composition at festivals in Bosnia and Herzegovina

We have determined that it is necessary that experts comment on the quality of the compositions in festivals in Bosnia and Herzegovina, as experts ratings many times do not comply with the award-winning songs.

That's why The AMUS Award was awarded for the best composition at festivals held in Bosnia and Herzegovina; the winners were chosen by AMUS's expert jury.

The AMUS Award at the festival New wave Hadzici 2014

In the period from 28 to 30 August 2014 the third New Wave Festival Hadzici was held and 6 young authors' regional bands participated: Adnan Teskeredžić Trio, Cool School, Holographic Human Element Group Africa, Futavci and Corbansick.

In support of young authors the AMUS recognized the importance of this project and awarded The AMUS Award in the form of statues, as well as a cash prize of 1,000 KM to the winners of the festival, the band Corbansick from Sarajevo which was presented by President of the Steering Board of AMUS, Nedim Babovic.



Band "Corbansick"

In frame of the festival a professional meeting on copyright was held which was attended by about twenty young authors from Bosnia and Herzegovina.



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Graphics Standards Manual, presentation of the new logo

At the meeting of the Steering Board and the President of the Assembly of AMUS held on 06 February 2014. Graphic Standards Manual has been accepted.

To create designs confidence we have indicated designer Ajni Zlatar, winners of prestigious international awards in the field, EPICA (Paris 2001), Certificate of Merit (New York 2000), GRAND PRIX FOR ART DIRECTION (Milan 2000).

The Graphic Standards Manual includes a new logo AMUS, business materials (letterhead, business cards, banners, etc.) which has to be used in business correspondence of the Association.

Social and economic position of authors in our society

Insurance against accidents for AMUS's members

According to the decision of the Steering Board, having considered offers from four insurance companies, a contract is signed with an insurance company EUROHERC Inc. by which all AMUS's members will be insured in case of death or permanent disability caused by accident. This is one in a series of planned steps aimed at improving the social status of our members in the future.

The payment from the fund to the authors with 30 or more reported works

As a part of activities to improve the social status of the AMUS's members, the funds were paid for 107 authors who had 30 or more reported works and in the pay of royalties for the second half of 2013 received less than 1,500 KM. Total amount of 57,050 KM was paid out from the Fund for Cultural and Social Purposes.

The help for the endangered population by floods

Due to the difficult situation in the areas affected by the floods, in action assistance which, because of the urgency of the situation, organized very quickly and from idea to realization is shorter than 20 hours, and transported the donated canned food, milk, baby food, diapers and means for hygiene in the value of 2,000 KM in cooperation with organization pomozi.ba.



Members of AMUS in action



Members of AMUS in action

On Saturday, 17 May 2014 in humanitarian action participated 34 AMUS's members: Arnautalić Ismet, Arslanagić Damir, Babović Nedim, Boban Ranko, Bregović Goran, Bukovica Emir, Čardžić Damir, Dervišhalidović Edin, Imamović Nedžad, Jukić Suad, Lazić Saša, Lojo Amil, Mangafić Ibrahim, Mašić Nardin, Merdžanović Nedžad, Muharemović Dino, Mujagić Samir, Podany Vladimir, Radić Gordan, Ražnatović Hamza, Rizvanbegović Zijo, Salihbegović Hamo, Sarihodžić Maja, Sarihodžić Mahir, Smajlović Almas, Sučić Davor, Sulejmanović Mahir, Šaran Edin, Šehić-Karamešić Amra, Šehić Amir, Šenkovski Mirko, Šukalo Dino, Trnka Muhamed and Varešanović Hajrudin.

Help to AMUS's members affected by floods

Through the continuation of this action, a list of AMUS's members with residence in the flooded areas was created and those who have been threatened and have applied for financial assistance. The help funds have hereby assigned to the Fund for Cultural and Social Purposes for the 4 AMUS's members in total amount of 9,300 KM.

A report on the use of the Fund for cultural and social purposes in 2014.

Fund 2014	20% for cultural	Netto	Disbursement of funds	Reason	80% for social	Disbursement of funds	Reason
146.691,30 KM	29.338,26				117.353,04		
	-1.185,94	-1.000,00	New wave "Hadžići"	Prizes	-6.000,00	Igor Vukojević, 12.06.2014.	floods
	-1.185,94	-1.000,00	"Melodije Mostara"	Prizes	-300,00	Šekib Kalaba 12.06.2014.	floods
	-1.185,94	-1.000,00	"Đurđevdanski" festival	Prizes	-2.500,00	Namik Tarabić 12.06.2014.	child illness
					-500,00	Zijad Hurić 11.07.2014	floods
					-1.000,00	Urban ART 06.08.	help to festival "Jablanica"
					-3.000,00	Dejan Đukić 06.08.2014.	floods
					-3.150,00	Amir Zolj 02.09.	illness
					-3.000,00	Jadranka Stojaković 09.10.	illness
					-3.000,00	Azra Kolaković 24.10.	illness
					-5.000,00	Kenan Dedić 24.10.	illness
					-4.171,24	Kemal Monteno 26.11.	illness
						Insurance "Euroherz" 2014	
Total							
109.512,24	25.780,44				83.731,80		

From the Fund in 2014 is been paid 3.557,82 for cultural and 33.621,24 for social purposes - a total of 37.179,06

The report of the Director General

By the analysis of the results achieved in the business year 2014, I conclude that the worst period is behind us.

I will repeat the final sentence from my address to you, the AMUS's members in the Annual Report for 2013:

“The final result of our work (professional services and my own) will be visible when later in 2014, the data processing with full use Cosis software system make payments of funds collected in 2013.” Fully standing behind this statement, in this report, I would add: The final result of our work in 2014 is visible after the payment of royalties collected in 2014!

Despite the general deterioration of the situation in the region and in earth as a whole, and in particular the Association of Professional Service, achieved significant results:

- » The trend of accelerated growth of AMUS in all measurable parameters;
- » In very adverse socio-economic conditions there was a high rate of collection, which was confirmed by an independent review of the business done by the international audit company KPMG;
- » Total revenue collected in 2014 amounted to 2,735,538 KM and compared to 2013 when 1,867,666 KM were collected which makes an increase of 46%;
- » In 2014, the authors were paid a total of 2,090,351 KM and in 2013 1,231,481 KM, which represents an increase of 70% compared to the year 2013;
- » We get the trials to which we were forced illegal music users and consequently achieve court settlement under the threat of lawsuits (Kalman radio, TV Vogošća) received complaints against the hotel Europe (during the appeal) and Bosnia (during the appeal), Linea Verde (PJ Londoner Pub), Cafe Phoenix, Studio 078, Arthur Ltd. (Second TV), Radio BM, Bel et al. In the course of the proceedings against the following electronic media: television OBN, Vic, Hit Radio, Family Radio Television Valentino, Independent Television “NTV-IC” doo “Radio and Television of BPK”;
- » Were initiated court proceedings against the public broadcasting service in Bosnia-Herzegovina.

This result was achieved thanks to the further professionalization and further professional development in the Professional Service, mastering the functioning and operation of Cosis software package for automated data processing, and made an important step forward in representing and advocating music authors abroad.

We must point out that the work in AMUS a very frustrating! Looking back, about 40% of my working time and a good percentage of the working capacity of the Professional Service, and logical and other organs of the Association, was spent on neutralizing the damage AMUS in the past two years seems a small group of our members.

Here, first of all think of:

- » trials submitted by members Pecikoza and Varešanović requesting the court freeze on 100.000KM your assets because they allegedly as members damaged;
- » deal with forgeries and falsehoods that our membership is bombing their lawyer Suleiman Kadic;
- » answering e-mails of the above and adding members Rožajca (if it can be considered a member) and Rizvanbegović with disturbing and false data;
- » obtain evidence from the authorities and our banks are not paid fines of hundreds of thousands of marks;
- » obstructions that our work makes SQN, particularly at the international level and in the relevant institutions, as well as our membership.

All this draws resources of AMUS in tens of thousands of stamps and hundreds of hours. It's about your resources. Should I mention that it was frustrating to deal with these issues as a dog that revolves around his tail and not direct this power and energy to obtain more resources from illegal users of music or focus of our personnel capacities to further development?

I am very confident that, while not solve these problems, I can assure, will not be possible to meet ambitious financial plan of the Association, which is in front of you.

Mirza Hajrić, Director General

1. Activities of the Director General according to the Steering Board

In the reporting period, during the daily work with the Steering Board, Director General submitted 37 reports, which is registered in the minutes of the sessions of the Steering Board, and 17 report analysis. In addition, the Director General on a daily basis in the field of his work provided information, clarification, interpretation, recommendations, responding to inquiries and consultations carried out and with professional service participated in the preparation and drafting of documents of the Association in 20 cases.

2. Activities of the Director General according to the Supervisory Board

In the reporting period, the Director General received one request by the Steering Board for the supervision of all deposits and withdrawals of AMUS in the first quarter of 2014 of the Supervisory Board and the task is completed.

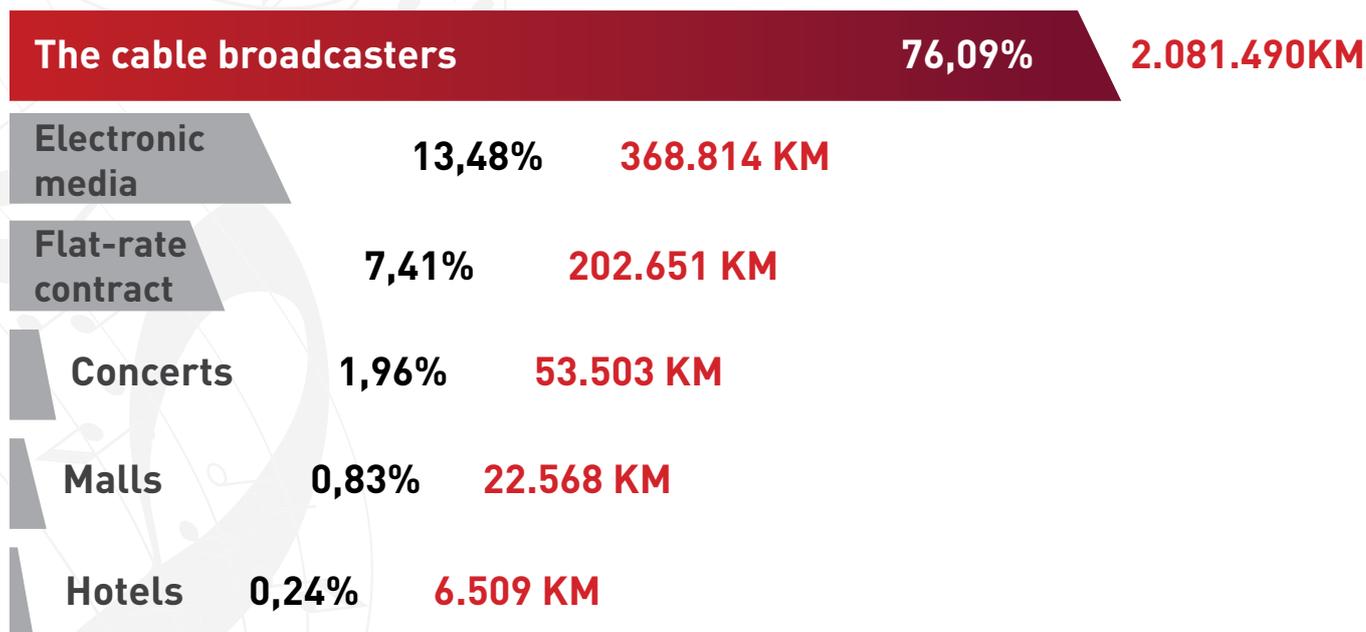
In fulfillment of the obligations as described in the Methodology of supervision of work of collective organizations Professional service via the Steering Board forwarded to the Supervisory Board 13 documents / tables with total business data for 2014.

1. Overview of expenditures for 2014.
2. The approved expenditures for 2014.
3. Execution of expenditure for 2014.
4. Analysis of expenditure for 2014
5. Analytical review of income for 2014.
6. Planned and executed procurement procedures for 2014.
7. Recap pay per month for 2014.
8. Overview of payments under contracts for 2014
9. Fees persons engaged in legal, regulatory and other committees and working bodies for 2014.
10. Analytical review of the collection and distribution
11. Analytical review of income and expenses
12. Analytical review of income
13. Financial data on actual revenues of the organization during the financial year classified by the type of rights and manner of use of the copyright work or subject matter of related rights (revenues from public communication, public performance, broadcasting, re-broadcasting, special fees and the like.)

Activities Professional Service

Revenue per category of users

Total revenue collected in 2014 amounted to 2,735,537.35 KM



Comparison with regional countries



The cable broadcasters

This category of users is the most important category in terms of the funds collected for the use of copyright musical works.

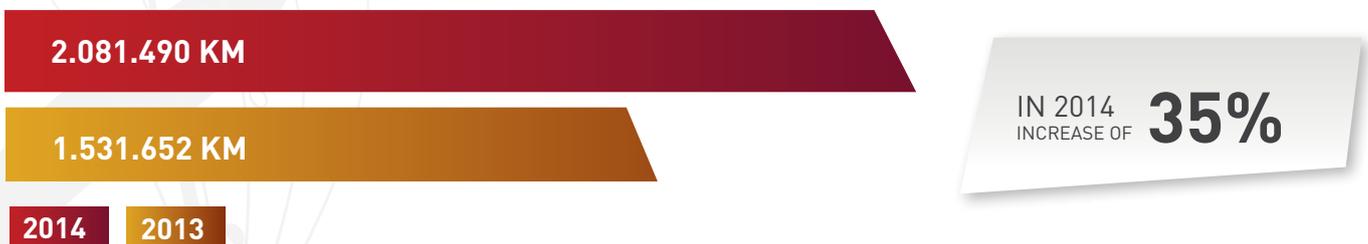
AMUS has 10 of concluded contracts with cable broadcasters, one of which is with AKOP - representing 30 of its members (cable broadcasters) and through which these members are fulfilling their obligations to AMUS.

Due to the significant influence of large foreign investors coming to the consolidation and concentration of the market around Telemach, and our efforts were directed to reduce the percentage of unregistered users.

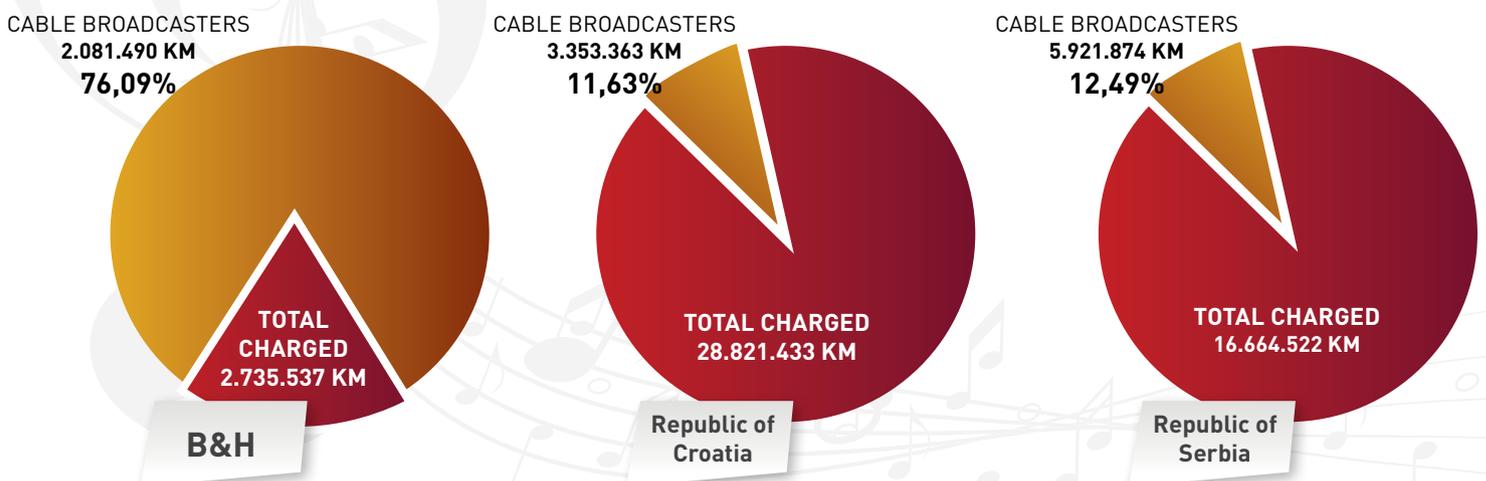
The result of these efforts is that only for 2014 35% more money was collected than in the previous 18 months.

In 2013 the Cable broadcasters paid a total 1.531.652,31 KM for the period June 2012-December 2013. For 2014 the Cable operator paid a total 2.081.490,39 KM, 35% more than in the previous year, and is representing 76.09% of total collected revenues of AMUS for 2014.

Revenue from cable broadcasters



COMPARISON OF REVENUES WITH THE COUNTRIES OF THE REGION



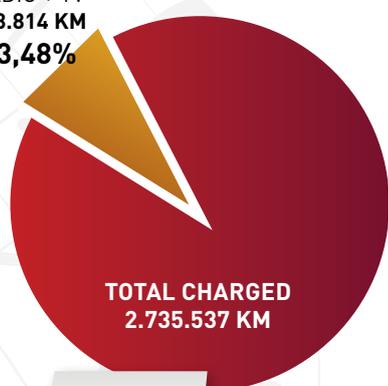
Electronic media

As shown in the graph, the income of AMUS due electronic media is unparalleled with those of neighboring countries and below any reasonable limits. The reason for this is the discriminatory provision of the law, in which every other tariffs comparable to rates of neighboring countries, with the exception of tariffs for electronic media.

As long as this legal provision is not changed, the funds collected from electronic media won't be comparable, in amount neither percentage, to those of other associations.

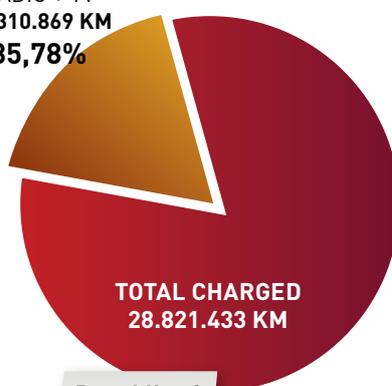
COMPARISON OF REVENUES WITH THE COUNTRIES OF THE REGION

RADIO + TV
368.814 KM
13,48%



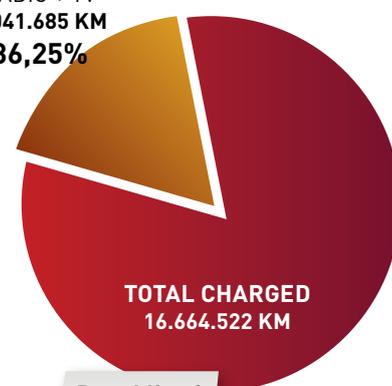
B&H

RADIO + TV
10.310.869 KM
35,78%



Republic of
Croatia

RADIO + TV
6.041.685 KM
36,25%



Republic of
Serbia

Source: ANNUAL REPORTS

On average, revenue from electronic media is 30 to 45% of total revenue of associations, and the revenue of AMUS by electronic media is about 13.4%, although there were more than 150 concluded contracts.

Why is that so? Since the tariffs were established, the electronic media have a number of exemptions permitted by law, and by manipulation of the revenue data it is possible to remove significant funds from the basis. The most manipulating electronic media in B&H are the most powerful ones.

In addition, revenue through electronic media was long term reduced by the Decision of the Competition Council (it is not competent for the disputes over tariffs by the law). The AMUS is deprived of the right to realize minimum

revenue of electronic media, although it is agreed with the associations of the electronic media and included in the Collective Agreement which, also, determines the tariff.

The Competition Council stated that income from subscriptions or budget is not included in the calculation of the royalties, so this attitude makes permanent damage musical authors.

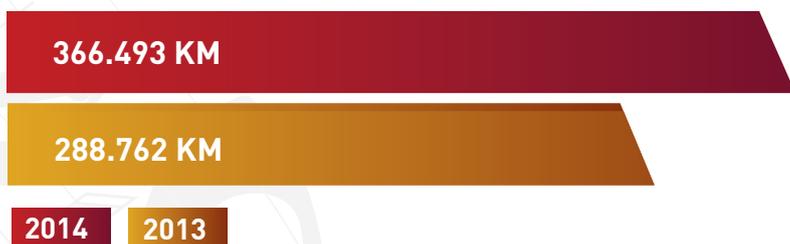
It is worth mentioning that AMUS does not have established tariff with the electronic media for the transmission of music to the public via satellite, which also reduces the revenues of these categories of users.

All these reasons are significantly less revenue from electronic media than the standard is in other associations.

Also, in 2014, the properly submitted evidence of performed music tracks has been decreased. In 2013, the number of costumers which properly and regularly submitted the evidence of performed music tracks rose to over 70 and in 2014, despite the constant efforts of the Professional Service, it dropped to 58. The causes the fall of revenue was the media campaign that was launched by a small

group of members of our association against AMUS. It was a bit of damage, primarily to the reputation of AMUS the general public, and this is directly reflected in reduced of revenue from various customers. It follows that the failure to pay of revenues and cooperation with various customers was directly associated to the slander of management of AMUS by statements about alleged financial crimes within the Association.

Revenues from electronic media



IN 2014
INCREASE OF **27%**

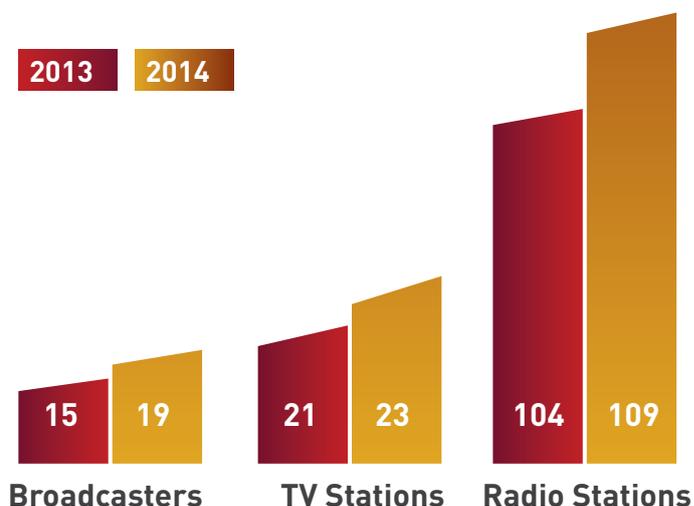
The graph shows an increase of collection of revenue from the electronic media. In addition, the amount due in respect of 2013 was reduced by 12.79%.

Contracts

In 2014 AMUS concluded agreements with 151 of a total of 187 media, which have a license to broadcast the Communications Regulatory Agency, as follows:

- » 19 Broadcasters
- » 23 TV stations
- » 109 Radio Stations

This is 7.85% more than in 2013.



Proceedings

The proceedings initiated against electronic media have been resolved by a judgment in favor of AMUS and that are the following:

- » 21 March 2014 Studio 078
- » 24 July 2014 Arthur d.o.o. (Druga TV)
- » 01 September 2014 Radio BM
- » 27 September 2014 Bel Kanal

Research shows that, regardless of the program concept, music makes up at least 60% of each of the radio and at least 40% of the TV program.

Procedures in Court

From a total of 151 users, who have signed a contract with AMUS, a lawyer has to act to a total of 28 users and some of the defendants in 2014 were:

1. RTV Zenica
2. RTV Cazin
3. Radio NES Banja Luka
4. RTV Livno
5. TV 1
6. Radio Posušje
7. RTV Bihać
8. BEL Kanal, Banja Luka

The total value of the dispute for lawsuits of 28 electronic media is 265.262,96 KM.

Preparing for Court procedure

Because of default of contract agreements, in preparation for the Court procedure is a number of users, among them:

- » RTV USK
- » Big radio
- » Radio Kameleon
- » Radio Odgovor Kontakt

For refusing to sign a contract with AMUS, in preparation for the Court procedure are:

- » RTV Tuzlanskog kantona
- » RTV Vogošća (In the meantime a contract signed; Court procedure for the previous period.)
- » HEMA TV

The lawyer, for further action has been delivered a total of 7 broadcasters who do not have signed a contract with AMUS:

1. OBN televizija
2. Radio Kalman (in the meantime a court settlement reached)
3. Vikom
4. Hit radio
5. Obiteljska radio televizija Valentino
6. Nezavisna televizija "NTV-IC" d.o.o.
7. "Radio-televizija BPK".

An attempt to establish a contractual relationship with public broadcasters

After negotiations that lasted from 2012, with public broadcasters (BHRT, RTVFBiH and RTRS) as the most important customers, especially in view of the financial criteria, on 14 April 2014 a compromise was reached and concluded a temporary agreement, on the basis of which the monthly remuneration is 0.5% of the total annual revenue from advertising in 2013.

Revenues from TVSA

After long negotiations that followed the conclusion of the contract, the Sarajevo Canton Television conducted the transfer of funds, deposited with a notary, on account of AMUS. This customer started with the regular performance of obligations to pay royalties.

In this category in 2014 the focus is on the successful collection of contracts and to ensure verification of actual income from ticket sales, administrative consolidation (who can organize a concert, the classification of activities of legal entities registered with such activity) and generally raise standards of clients in the context of our activity in this show business segment.

APPLICATIONS OF PROFESSIONAL SERVICES AGAINST ELECTRONIC MEDIA TO COMMUNICATIONS REGULATORY AGENCY

Communications Regulatory Agency has adopted the appropriate executive measures for the established violations of the Code on audiovisual media services and radio media services:

- » **Written warning:** BH Radio 1, Radio Jajce, TV 1, TV Hema, Radio Aktiv Zenica.
- » **Verbal warning:** Radio Jajce, Radio Brčko, BH Radio 1, Radio Federacije.
- » **Fines:** Radio Vogošća (1000 KM), Nezavisni radio Studio 99 (1000 KM), Obiteljski radio Valentino (1000 KM), Radio Visoko (1000 KM), Nezavisni radio Studio 99 (1100 KM), Radio Vogošća (1100 KM).

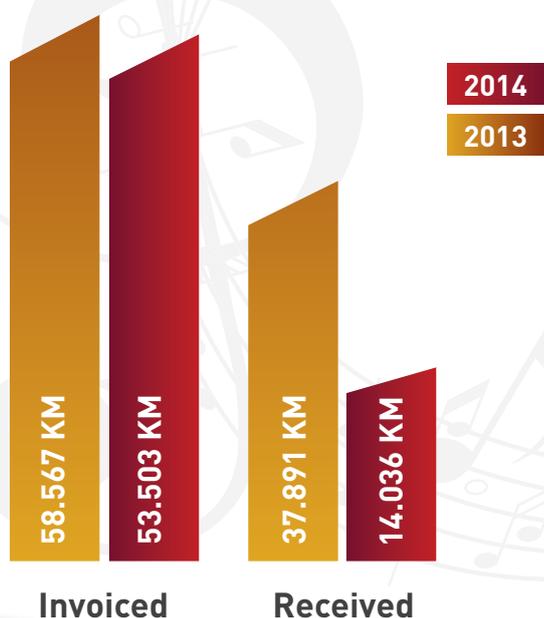
Concerts

In this category in 2014 the focus is on the successful collection of contracts and to ensure verification of actual income from ticket sales, administrative consolidation (who can organize a concert, the classification of activities of legal entities registered with such activity) and generally raise standards of clients in the context of our activity in this show business segment.

We worked to raise awareness about what is the basis for calculating royalties, and debt promoters to AMUS is significantly reduced and we insist to continue this established trend. The practice of initiating court proceedings to collect unpaid royalties under contracts was also continued.

People not only listen to music, they also take part actively of it. Music is a part of all important events. Music marks important moments.

As in the case with the owners of hospitality facilities, in this category we were faced with problems related to the media appearances of a group of AMUS members after the Assembly held on 24 April 2014. Some concert organizers refused to conclude the contract, finding an excuse in the media statements of these members.



The increased number of contract

In 2014, 107 contracts were concluded.

Of that number, collected a total of 89 fees (for two concerts was made partial payment) while in 18 cases the organizers did not respond to the obligations established by the contracts, and we are in the sanctioning of such organizers.

In this category is charged 53 503.06 KM. Thus, compared to 2013 about 5000 KM less is collected but debts arising from concerts were reduced.

FEATURED CONCERTS

From realized contracts in 2014, the following concerts are featured:

1. **DEMO FEST** (Banja Luka)
2. **BLUES I ROCK FEST** (Mostar)
3. **JAZZ FEST** (Sarajevo)
4. **TROPICO BAND** (Milići)
5. **ETNO GRUPA IVA I ORTHODOX CELTS** (Doboj)
6. **SEVERINA** (Široki Brijeg)
7. **DUBIOZA KOLEKTIV, SARS** (Zenica)
8. **ZDRAVKO ČOLIĆ** (Sarajevo)
9. **ŽELJKO JOKSIMOVIĆ** (Široki Brijeg)
10. **GALIJA** (Banja Luka)

In 2014, there were no big concerts due to the catastrophic floods that affected a large part of our country at the time of planning the concert season.

So 2014 was not a concert year, that is no concerts in stadiums or in large halls were held, so that the revenue of the concerts in 2014 was reduced.

Nevertheless, the number of licensed concerts has increased, and the debt of the concerts organizers to AMUS is significantly reduced.

Court proceedings and lawsuits

In court proceedings against the concerts organizers in 2014 one verdict is made in favor AMUS against the company Iventiva Ltd. Sarajevo for the concert of Aca Lukas.

For four of the concerts organizers court proceedings are in progress for contempt of the provisions of the contract (Linden d.o.o., Martina d.o.o., Beral d.o.o. i OFF Sound d.o.o.). Also, SIPA (State Investigation and Protection Agency) has investigated in this issue..

The result is raising two criminal charges against the concert organizers of Svetlana Ceca Rznatovic held in Lukavica, as well as against Tomislav Kašljević, concert organizers of concert tour of Maksim Mrvica and others. We expect indictments criminal charges against these unfair organizers.

In addition, with the assistance of the police, we conducted an investigation at the concert organizers in 2014 (Brodolom, Zdravko Colic ...) who carried out the obvious manipulation of the registered tickets number, resulting in significant revenue of these musical events.

It should be noted that some court proceedings lasting several years (OFF Sound Ltd. - Faruk Drina Concert Kemal Monteno) no significant progress, and on the other hand, some legal entities who were the concerts organizers have ceased to exist and the responsible persons of the same leave Bosnia and Herzegovina and are unavailable for police and court (Art Zone Ltd.).

All this proves that AMUS is faced with many problems related to this category of users.

Hospitality facilities

Due to the obstruction of the Association of Hoteliers and Restaurateurs (UHR BiH), in 2014, it was not possible to achieve a collective agreement which would include tariff. Such a collective agreement the UHR has completed in 2011 with SQN. That's why we were forced to apply other legal options. Thus, in the "Official Gazette of BH" No. 25/14 contracts concluded with restaurants (type coffee bar and hotel) were published which complies with the legal obligations of the existence of tariffs for the category of hotels and hospitality facilities. In the "Official Gazette of BH" No. 34/14 a contract concluded with one of the retail chains was published which complies with the legal obligations of the existence of tariffs for this category of users of copyrighted musical works.

The law says that if it is not possible to conclude a contract with a representative association, than an individual contract with these categories of users should be published in the Official Gazette of BH and this is done. We note that neither by the Act provided Council of copyright was never appointed. This was a condition to, by launching a series of lawsuits for various categories of users, show determination of AMUS to regulate the collection revenues from users who use music for more than 20 years illegal. In this regard, a series of legal proceedings was launched against hotels, chain stores, restaurants, coffee bars. One part of them has completed agreement before the verdict.

In addition, one of the major challenges for Professional Service in this period was the problem, occurred as the consequence of media appearances of a group of AMUS members after the Assembly held on 24 April 2014. Some hospitality facilities that had a valid contract, stopped the payment of fees, while those who did not have a contract with AMUS have refused the conclusion, citing the media appearances of those group members. Spreading lies about the AMUS, a certain negative impact on their work appeared in law enforcement in the field of copyright.

In parallel, with the aim of stabilizing the collection of the various categories of users, a re-call was sent for negotiations to conclude collective agreements with the representative associations of categories of users of copyright in BH. This is done through advertisement published in the "Official Gazette of BH" number: 53/14 on 02 June 2014 and referred to the users:

- » Electronic media for communication to the public via satellite (in accordance with Article 181 of the Copyright and Related Rights of BH "Official Gazette of BH" No. 63/10)
- » Cable operators
- » Hoteliers and restaurateurs
- » Retail chains
- » Business retail space
- » Shopping malls
- » Cinemas

The deadline provided by the law, to start the negotiations, is 30 days from the publication and may not exceed 180 days from the date of publication of the invitation.

Individual calls for the start of negotiations for the conclusion of collective agreements are then immediately sent to all of categories of users (sixteen addresses).

The new flat-rate contracts with hospitality facilities

In 2014, 733 flat rate contracts with hospitality facilities were completed (this number does not include contracts with hotels, shopping malls and chain business and retail outlets). There has been a significant increase in concluded contracts in this category compared to 2013 (380 contracts).

NUMBER OF FLAT-RATE CONTRACT

733 ugovora

353 ugovora

2014

2013

IN 2014
INCREASE OF **108%**

COLLECTION OF FLAT-RATE CONTRACT

202.651 KM

68.787 KM

2014

2013

IN 2014
INCREASE OF **195%**

PAYMENT BY COMMERCIAL CENTRES

22.568 KM

13.703 KM

2014

2013

IN 2014
INCREASE OF **65%**

(Dis) respecting of music copyrights

The practice of training users of copyrighted musical works of their obligation to respect music copyrights has been continued. There were numerous meetings with representatives of hospitality facilities across the country (in Brcko, Cazin, Breza, Tesanj, Jelah, Usora, Kresevo, Zepce, Vares and Neum).

Market inspection

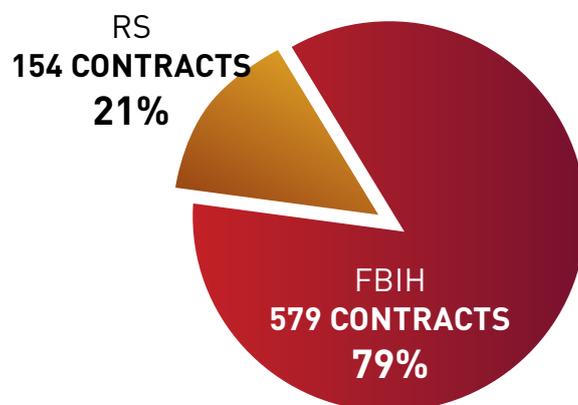
Due to violations of the provisions of Article 25, paragraph 3 of the Law on Copyright and Related Rights and Article 27, paragraph 1 of the collective management of copyright and related rights, in 2014, AMUS sent a request for execution of inspection control for a total of 2178 facilities in Bosnia and Herzegovina. It is worth mentioning that the inspection carried out on a very small number of reported objects.

Of all the cantons in Bosnia and Herzegovina the most successful co-operation is realized in the Una-Sana Canton and Brcko District in which the competent inspection conducted tour of the large number of reported hospitality facilities resulting in increased number of contracts concluded in these areas.

Our requests for inspections also have had an impact in Jajce, Sanski Most, Bihac and Cazin, where the number of users has increased.

The effect of the requirements for the prohibition of public transmission of music

In 2014, AMUS sent 8,185 requests for prohibition of transmission of copyright musical works in hospitality facilities across the whole of Bosnia and Herzegovina. Of these, 2,708 requests were addressed to the police stations in the Republic of Serbian, which had significant results in terms of increasing the number of concluded contracts with users in 2014 (154 flat rate contracts in 2014 compared to 3 in 2013).



Contracts RS (flat-rate):

Nevertheless, the total revenue in this category of the user is still negligible.

Our efforts are absolutely ignored in Livno, Posavina, Bosnia-Podrinje and West Herzegovina Canton. Besides these cantons, in all major cities due to the complex structure and administrative barriers police authorities have not managed to cooperate, in order to comply with our requirements.

The Tax Administration

At the meeting, the Tax Administration of the Federation of Bosnia and Herzegovina confirmed us that every major concert will be investigated and that such events are separately monitored, but in order to get the necessary data there are many administrative and technical barriers stemming from uncertainties related to jurisdiction (is the Indirect taxation, the Finance Police and the Prosecution

competent, and whether it is a cantonal or BH level).

The main obstacle in our cooperation is internal regulations that are attached and us is to follow the search for solutions. It is worth mentioning that, although the Law on Copyright and Related Rights stipulates that the Entities and Brčko District, harmonize their legislation governing inspections of the market, five years after the entry into force of this Act, is not done yet.

Court proceedings

In the court proceedings initiated against hospitality facilities were passed judgment in favor of AMUS as following: on 08 April 2014 Linea Verde (PJ Londoner Pub) and 18 December 2014 Caffè bar Phoenix.

Departments of competent courts addressed the inspection authorities with the request to initiate misdemeanor proceedings but, unfortunately, so far no data on the outcome of the proceedings initiated and all because of data protection by the competent institution must not be used.

We have repeatedly talked with officials from inspection services with an explanation of the provisions of Articles of the Law on Copyright and Related Rights Act and the collective management of copyright and related rights. Unfortunately, after a series of visits to the inspection and police authorities, as well as training and presentations that we performed, it avoids the initiation of misdemeanor proceedings before a court and the court is not authorized to give any guidance and instruction or opinion, nor the initiation of proceedings rather than judged on the basis of submitted misdemeanor warrant or warrant for misdemeanor proceedings and not ex officio.

At the moment, in the long run the only way to amuse respond to legal entities that have neglected their responsibilities is to achieve this through the courts. However, it is extremely slow and expensive way that no association in the world would survive it financially as the primary means of collection.

Department for documentation and distribution

Progress of the Professional Service recorded in the Department of documentation and distribution

- » Increasing the number of authors, from 473 in early 2014 to more than 600 at the end of 2014.
- » The repertoire of works from 11,000 at the beginning of the year increased to 16,500 at the end of 2014.
- » The signing of the reciprocal representation agreements with societies from Canada, Romania, Armenia, Georgia and Moldova.
- » Preparation and commissioning of the web search application of works and authors
- » Payout to over 220 authors, with detailed reports on the broadcasted works

Substantial progress of AMUS at international level

As was envisaged as part of the planned activities of AMUS of the Professional Service, the Plan and program for 2014 adopted by the Assembly of AMUS, the last year has resulted in the official signing of the reciprocal representation agreements at the international level with the Associations for the protection of copyright in Canada, Romania, Armenia, Georgia and Moldova.

Entry of musical works and authors in the CoSIS system

In early 2014, the number of authors amounted to 473 and increased to 600 at the end of 2014. At the beginning of 2014 the number of entered works in the CoSIS system amounted to 11,000, to end 2014 the number exceeded 16,500 works, so the number of entered works in 2014 is over 5,500.

CoSIS is used in more than 30 countries worldwide and has been specially developed for small and medium-sized society with the purpose to automatically detect broadcast works in reports of broadcasted works that electronic media deliver.

We note that during 2014, a regular update of the existing database of submitted works of SOKOJ (Serbian Music Authors Organization) and HDS ZAMP (Croatian Composers' Society) has been done.

Web search application of works and authors

In early 2014, we started working on export of the data entered on the website, so the data are available to all visitors of the website, which directly addresses to the transparent manner of business of our society.

Development of the website was made in such a way that the created software scripts exports the databases CoSISMember and CoSISWork and transferred to the appropriate database format. This action made it possible to search the database by keyword, i.e. search by first or last name of the author. Considering the complexity of the procedure for the transfer of data from the e-database to the website, minor mistakes (to which the authors can point to, too) can occur and which are corrected as soon as recognized.

Royalty payments for the second half of 2013

In the second half of 2014, payment of royalties was made for the second half of 2013. This remarkable work was done with the help of CoSIS Matchmaking System, which was acquired at the same time as the database software of authors and their works. The Department for documentation and distribution participated in the further development and improvement of this system in area of

matching or overlapping data. This performed action had influence on the quality and faster processing of the data reports of broadcast works. This supplement to CosSIS system has been specifically developed for society of our type.

AUTORI KOJI SU OSTVARILI NAJVIŠE TANTIJEMA

Abecedno poredani

BREGOVIĆ GORAN
DERVIŠHALIDOVIC EDIN
GLJIVA NAZIF
HUSEINBEGOVIĆ ELDIN
JOKSIMOVIĆ ŽELJKO
KEŠELJ LJUBO
PECIKOZA FAHRUDIN
ŠENKOVSKI MIRKO
STOJKOVIĆ DRAGAN BOSANAC
VAREŠANOVIĆ HAJRUDIN

For the payment of royalties are processed data submitted by radio and TV broadcasters (total of 72). Although the instructions of the Steering Board made possible to perform the payment of royalties on a smaller number of processed reports submitted by the broadcasters, we decided to use the highest possible percentage of reports to perform the calculation for payment of royalty.

It is noteworthy that a large number of broadcasters submit reports that are incompatible with standard formats, so we need a lot of effort into preparing and converting the reports in a suitable format, which put a huge burden on our operating

team. AS an external service provider the company "Smart4Fun" from Zenica was selected.

The intention was that the software company creates a software solution that will help us in preparing the reports of broadcasts works in a suitable format for importing into the CoSIS recognition system and so reduce the need for long-term engagement of the external service providers.

The alternative is hiring of a programmer who would perform this part of the processing. After the analysis, we have concluded that at this stage of development of the Professional Service, more useful and more profitable is to hire an outside service provider.

Processed were over 1,000,000 entries from lists of broadcast works, which were provided electronic media and those, were transferred to the recognition system of works in the database with broadcast works from the submitted list.

Also the percentage of detected works increased significantly, and thus the payment of royalties was better.

Payment of royalties was made for 220 authors, and they have delivered a detailed reports of the same, where the authors have a insight into the payment of which was related to their works, the percentage of participation in the works, display of broadcasters that have done broadcasting works, as well as the amount royalties for each work or broadcaster.

An extremely small number of complaints

By the end of the appeal period a small number of complaints were filed, of which only 4 were reasonable, and which confirms the quality and success of payment for the second half of 2013, and as many authors have noted and have praised our work.

At the end of 2014, payment of royalties for concerts in 2013 was carried out. According to the reports of performed plays on 33 concerts, we paid out 32 authors.

For a better, more accurate insight and fully transparent access of performed works, we made the reports of the broadcast works available on our website. That is, on our web site, authors can (with the prior obtaining access codes) check the status of the number of broadcast works and check which radio broadcaster had broadcasted their works.

The system has been developed and set into operation at the beginning of the third quarter of 2014, and we will work intensively on it in 2015.

Royalty payments for 2014

Immediately after we completed the payment of royalties for the second half of 2013, we started working on the preparation of payment for 2014.

In the beginning it was noticed a great reduction in the number of reports submitted by electronic media in 2014 (down from 72 to 58). The main cause of this is the media campaign launched by a small group of members of AMUS against AMUS and keeps it a longer period of time.

SPISAK DJELA KOJA SU NAJVIŠE EMITOVANA

Abecedno poredani

**DA TI KO ČOVJEK OPROSTIM
DUH U MOJOJ SOBI
KAD POLUDIMO
LUDAK KAO JA
MILJACKA
OKO MOJE
SIJEDE
ŠKOLJKA
SRCE SE PREDALO
TI VOLIŠ SAPUNICE**

Support to AMUS by the Association of workers in the hospitality and tourism of “Republika Srpska”

At the meeting, AMUS and the Association of Workers in the hospitality and tourism RS represented by Director Zeljko Tatic agreed and published a Statement which supported the work of AMUS and agreed to cooperate in order to comply with the tariffs and fees for the use of music in restaurants.

The meeting was held in early February in Banja Luka and AMUS was represented by the General Director Mirza Hajrić and Steering board member Igor Vukojevic.

Interlocutors have agreed that the payment of fees for the use of music in restaurants is legal obligation accordance with valid tariff. We have taken into consideration the arguments of President Tatic and his initiative and due to the current difficult economic situation, tariffs have been reduced by a decision of the Steering Board. In some categories, rebates on the payment of the legal use of music in hospitality facilities, are up to 70%.

The interlocutors also appealed to inspections responsible for the supervision of hospitality facilities in the Republic of Serbian, that, if possible, in the first year of implementation of the obligations arising from the Act on the collective management of copyright and related rights to act preventive and alert the owners of hospitality and tourist facilities on the obligation of concluding contract with AMUS to use music in public space legal, and to give them a specific deadline for the signing a binding agreement with AMUS in place of penalties.

Foundation of Professional Library

Professional Service, in cooperation with CDLP project, launched the foundation of professional library, which is made up of current titles from the field of protection and exercise of the rights of authors. General purpose of this library is to collect books about the rights and the protection of authors, the collective management of copyright and related rights in Bosnia and Herzegovina and in the world, etc. Our idea was to put literature available to members of AMUS, interested authors, regardless of membership in the Association, students who are doing research papers on this topic and others who have an interest to expand knowledge in the field of collective management of rights.

In close co-operation on the project CDLP, of the US Department of Trade and Finance, we managed to secure a donation in the form of the last editions of books and research papers in the field of copyright.

The first contingent, which is of course available to all interested persons and institutions, consists of titles shown in the table below.

Extended grace period for DJ license

Since the project for licensing and systematization of DJs and electronic music started relatively late in 2013, the Steering Board has decided to extend the grace period for applying for a DJ license until the end of 2014.

Namely, because the response of Bosnian DJs was greater than we thought and because the general interest in the legalization of the use of works on the performances was much greater than our expectations, we have decided to give more time to fans and users of this kind of musical expression to adapt to legal obligations and regulation of this area, and we launched the initiative together with the Institute for Music, Theater and Multimedia to establish a cooperation and organize courses in which we would present to the participants the significance of the legal use of others' works when creating their own DJ sets, which then can be protected in AMUS as a part of their own repertoire.

Activities of Professional Service with international organizations to resolve the problem of registration of membership of AMUS

After the Cooperative Society of Music Authors and Publishers in Switzerland (SUISA), which is at the same time the administrator of Work Information Database (WID), the worldwide database of copyright musical works, was repeatedly informed by the Professional Service about the problem of registration of members who are still listed as members of Sine Qua Non Agency, numbered and CISAC code "216", finally we reached the point where it became necessary to act more decisively in solving this problem. The Professional service, therefore, sent an official letter to CISAC, ASCAP and SUISA, in which it seeks to, as soon as possible, do everything in their power and automatically transfer all authors who are members of AMUS to our international code "273". We have done this because technical difficulties and obstacles occurred during our work and made it hard for us to perform our activities and that had a reflect on the effectiveness and efficiency of the Professional Service in the business segment in which we have no influence.

It is our hope that the international factor recognizes the necessity and expediency of such a process and to act immediately upon receipt of our letter and checking the allegations in the same.

Negotiations with online music services and hubs

Together with colleagues from HDS ZAMP, SOKOJ, PAM CG, ZAMP Macedonia and SAZAS we continued negotiations about licensing the use of musical works of our authors in the digital environment. In common we are negotiating with services: iTunes, Spotify, Deezer, Rdio, Napster, Google Play and YouTube, and the online music hubs Armonia and Ares Celas, who are holders of the rights of more than 10 million works and that, as such, unavoidable in the world digitalnog licensing of musical works.

Since Bosnia and Herzegovina is a small market, with a small repertoire and a small number of authors, our only chance was the "associating" of repertoire with colleagues from the region in order to, with a respectable number of artists and works, enter into the negotiations with large companies and service.

The first payment of Google Play Inc. to members of AMUS

After the agreement, the web platform GOOGLE PLAY has transferred the first payment of 7.000 € (slightly less than 14.000 KM) to the account of AMUS. This is the first payment of funds after the negotiations that AMUS Professional service led since March 2014. This process was successfully

completed by signing an agreement in August of the same year. The payment is the first result of collection of music for online use for Bosnian music authors.

As far as the contract with GOOGLE PLAY covers musical works that are used in video games, 'streaming', 'webcast' and 'on-demand' music and each application which can be accessed through Google Play service. This is the basis for licensing the use of music on other Internet services, web-libraries and hubs such as YouTube, Deezer, Spotify, iTunes, Armonia, etc. With this agreement, authors of musical works - members of AMUS and all other world authors, have a moral and material protection when musical works are used on devices that support this platform that includes the payment of music content. It refers to the use of Android devices which are accessible from the Internet covered areas on the territory of Bosnia and Herzegovina, which means all the IP addresses that are based on or derived from the territory of our country.

In addition to the contract signed with Google Inc. Google Play, AMUS is finalizing negotiations with You Tube and Spotify, and opens up negotiations with the services Rdio, Napster, and other similar services and music hubs, to achieve revenue from online use of music of members of AMUS.

Payment of royalties from broadcasters and cable operators for 2013 in September

Department of documentation and distribution has made great strides in the direction to more relevant and more effective calculations of payment of royalties for 2013, by using the entire software suite COSYS. Although there are a number of variables that AMUS Professional service cannot influence, with reasonable certainty, it can be announced that the payment of royalties for the rest of 2013 could be completed in September this year. If possible, of course, we will try to carry out the payment as soon as possible. This greatly depends on factors such as the transfer of the authors on the CISAC Registration number of AMUS: 273, instead of the previous used by the SQN, for which, as we have explained, we have the assurance that it will be completed by mid-May.

The Professional Service is going use the reports of broadcasts works, submitted by electronic media, to process almost 50 million of data of broadcasts works on radio and TV stations in Bosnia and Herzegovina. One work may have twenty different data that should be entered into the system. After collection, the data were analyzed and adapted to enter the system, because broadcasters so far largely failed to ensure submission of reports in formats suitable for further processing, or in formats that COSYS recognized. This required additional time spent in preparation for the upcoming payment of royalties.

The technical adaptation of the data, because different format lasted for 2 months and the work was done by 5 highly educated programmers who were outsourced for this task. In cooperation with the software company Smart4Fun, we managed to get 1 million of different tracks, with a specified number of individual repeats, out of almost 50 million data tracks. So, if a work is repeated it will not be two or more times registered in the database but the number of broadcasting in addition to this work increases for each broadcasting, thereby reducing the amount of data processing for more than 50 times, which significantly speeds up the entire process.

In order to provide technical conditions for efficient and effective data processing and distribution of royalties, we have put into operation intranet of 1 Gbps speed and a high quality HP server.

To ensure the appropriate protection, the access to the data center was forbidden to unauthorized persons and the data center was physically separated from other departments of the Association. Also, due to the general safety of employees and records of movement we have introduced video and alarm control and data encryption of AMUS's database to keep it as safe as possible. This was done also as prevention to users.

Although quite vaguely defined legal provision according to which broadcasters should collect and submit a list of broadcasted works, we managed to build cooperation and establish discipline with more than 70 radio and TV stations from Bosnia and Herzegovina whose data we have collected and processed them and prepare them for entry into the system followed by work on the distribution matrix and finally, payment of royalties is planned for September 2014 in accordance with international and national rules and regulations, methodologically valid and relevant.

Exhaustively, we're left with another process for implementation in order to be closer to the final goal - the September payment:

- » Enter 1 million works in COSIS,
- » Perform the automatic registration and comparing the authorship of the list of applicants and those bases AMUS, WID, IPI ...
- » Perform purification of files. The system automatically determines the classification according to three criteria: to recognize, potentially recognize and unrecognized. According the matching process we will get the amount of data that are automatically recognized authorship and associated author and shareholder, potentially identified actions should be reviewed, verified, cleanse and extract maximum recognition and unrecognized works or be entered into the system or by a decision of the administrative department to declare as unreadable.
- » The input of 1 million works will last about 15 days or so, followed by matching and "purification", i.e. manual conversion of unrecognized and potentially identified offenses detected.
- » In the previous work process and testing system, we came to some normative sizes that will allow us a more precise calculation of the time required for the entire operation. One person one day may "cleanse" 6000 unrecognized or potentially recognized works.
- » So far, the ratio of recognized and unrecognized was 35-40% (recognized): 65-60% (unrecognized and potentially recognized)
- » After cleaning unrecognized and potentially recognized files we start with the process of creating distribution scheme.
- » When the distribution scheme is created and tested (5 days), will be able to make the payment process and deliver the financial department of mathematical results of distribution on the basis of which will be calculated the final amount of a single class, royalty works and authors and the precise amount of royalties that particular author should be given on the basis of works broadcast on electronic media in Bosnia and Herzegovina.

Professional service redesigned website www.amus.ba

Introducing the newly designed website AMUS. The new site has a fresh, modern, trendy look, layout and easier navigation. Our customers prefer simple design therefore, we decided that our new website to keep the new user-friendly functions.

Position menu has remained in the same place or the use of modern methods designed site that its

dimensions adjusted dimension of the screen from which the call that. where you look. That page will automatically adjust your overall look resolution cell phone, pad or laptop.

We have created a new menu which allows our customers a very easy navigation through the content as well as search and access information about the Association, services, users, and business activities. Positioning content is also simplified so that now in three mouse clicks you can get the information you need.

The biggest change in this version of the site is online search AMUS database. Search lets you search the current base of reported offenses and the author name, title, pseudonym or even part of a name or phrase, and the name or pseudonym contractor works.

Resolved issue of registration of members of the international code of AMUS (273)

Administrators IPI bases are all members AMUS who were not registered in the IPI center under number 273 (AMUS) by mid-May 2014, registered under the international code of AMUS "273".

We were accompanied by the implementation of this important decision, because it was one of the conditions for sending "International Royalty Claims" tab and requirements for the collection of royalties IPI authors and ISWC code acts as administrator assigns WID (part of it is based in Switzerland and some in the United States). For AMUS this is of particular importance because it is a vital precondition for the payment of royalties to our members.

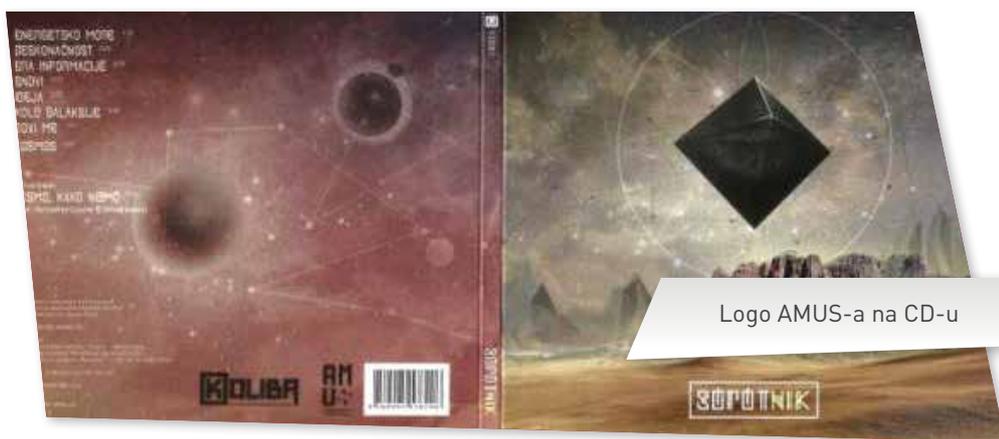
Released first CD with the logo of AMUS

The publishing house, music production Trullo based in Banja Luka signed a contract with AMUS infection and announced their release. It is a CD project Sopotnik the third studio CD group SOPOT.

Otherwise, the independent record label formed from a simple need for local artists organized administrative and

legal framework for the issuance and promotion of music CDs and DVDs, as well as a partnership project of Banja Luka Association aphrodisiac and Sopot represents a pioneering step in the field with us. The album contains nine songs that take you through the electro-rock water on Sopotovo 'galactic journey.

"We expect this release to the regional music market entered a new 'freshness' in terms of local music production. This will certainly leave the audience to assess", according to the publishing house.



The conference “The state of implementation of copyright and related rights in Bosnia and Herzegovina”

A conference was held on the theme “Status of implementation of copyright and related rights in Bosnia and Herzegovina” in the hall of the Open Stage coast at the Academy of Performing Arts 02 June 2014.

The conference brought together professionals from various fields of artistic creation and government to discuss the current situation in the field of copyright protection, determine the position of Bosnia and Herzegovina in relation to the countries of the region in this area, and analyze the possible modes of action to improve the current situation. Also present were film makers, representatives of film and TV producers, actors and interests that make related audiovisual rights, musical performers, photographers, representatives of phonograms and visual artists, and a number of members of AMUS. There were a total of 70 participants.

The dean of ASU’s Pierre Žalica believes that in Bosnia and Herzegovina everything connected with the rights of is a problem, while everything that has to do with injustice and robbery of a much smaller problem, and works much better.

“The situation with copyright protection is much better than it was four to five years, but the example in terms of director disastrous and is not observed at all. We are about to get a license and that the Association of Film Workers have a right to something in that field offices. At the same time, there are actors, musicians, phonograms and others whose copyright or performance rights are not protected and no one of them has a license “ - is considered Žalica.

Žalica also pointed out that such meetings can only make a step forward and said that the filmmakers, artists, writers and writers in our country are in such a situation that unfortunately „only enviously watches music authors arguing because no other author in Bosnia and Herzegovina does not receive any compensation for their rights or have permission to protect them.”

Economic analyst Erol Mujanovic emphasizes that intellectual property is a generator of economic development of each country. The previous system in former Yugoslavia is rated one of the most effective in this area at that time, stating that today’s legal framework is good, but is not carried out. - In the EU, one in four businesses makes a profit on the basis of intellectual property. We’re talking about tens of millions of annual loss, there are all injured - and the authors of the country - he said. He said statistics with 40 percent of all economic activity in the EU by the industry based on copyright protection, while 26 percent of employees in the EU are exactly this industry.



- If we were in the next four years came only half way from the situation in the EU, we would have 13 percent of employees in industries related to this field, about 80,000 new jobs and a 19 percent contribution to GDP or 5.5 billion per year - stated on.

Also, the conference was also attended by expert Miodrag Markovic who introduced the participants with intellectual property rights, define certain terms of copyright and answered questions from authors in connection with the ongoing problems related to copyrights.

Professional service organized a workshop “Dealing relevant law enforcement authorities in law enforcement in the field of copyright”

The program of the Ministry of Finance and Commerce (CLDP) and Professional Service of AMUS, organized a workshop on 03 June 2014. where, as panelists participated Miroslav Markovic, the Head of Department III of the Prosecutor’s Office of Bosnia and Herzegovina, and Miodrag Markovic, the leader of the EU project to strengthen the system of intellectual property protection in Bosnia and Herzegovina. The workshop was attended by 40 representatives of the police officers of the Ministry of Internal Affairs of Republic Serbian, all cantons and Brcko District with the aim of reviewing the current situation, legal and financial consequences of non-compliance with copyright, to the presentation of a possible regulation of this area.



Workshop “Dealing relevant law enforcement authorities in law enforcement in the field of copyright”

At the workshop, it was agreed that the next similar gathering arranged uniformly policing throughout Bosnia and Herzegovina according to the provisions of the collective management of copyright and related rights in Bosnia and Herzegovina.

Promotion of educational brochures

With the support of the Department of development of market rights of the Ministry of Finance and Trade of USA, CLDP, Professional Service of AMUS prepared a series of educational brochures and materials, which we have continued to publish.

Educational project intended to strengthen awareness of copyright and related rights in the public, and training of both users and authors about their rights and obligations, consists of three brochures with all necessary information in the field of intellectual property:

- » Guide for copyright,
- » Glossary of copyright and related rights and
- » Answers to frequently asked questions.



Reason enough for this issue is the fact that the last similar brochures in Bosnia and Herzegovina was published, and in the limited edition, five years ago. Our everyday work of the Professional Service to the authors, users of music and the representatives of relevant institutions for the implementation of the Law clarifies the provisions of the contract, the obligations under the law, terms and definitions. Very often, customers and authors approach the practice in neighboring countries and European standards in the wider environment.

In these manuals, are explained in simple terms, those aspects of copyright law and practice relating to authors and users of protected of musical works. The content of the material is available on our website www.amus.ba.

Brochures are available to all interested in electronic and in print in all official languages in Bosnia and Herzegovina, Latin and Cyrillic alphabets.

Expert Service participated in the presentation methodology for supervision of the collective organization

At the invitation of the European Commission project “Support to the institutions in the system of implementation of the rights of intellectual property in Bosnia and Herzegovina”, was held Seminar on organizations for collective management of copyright in which, among others, attended by representatives of the Professional Service. The seminar was held in Neum, from 22nd to 24th October.

The seminar was presented the material of about 100 pages entitled “Methodology for supervision of the organization for the collective management of copyright and related rights”. The methodology provides guidance with explanations about the manner in which the authorized person from the Institute to oversee the collective organizations in Bosnia and Herzegovina.

On the basis of these methodologies will be carried out comprehensive surveillance with a special focus on the financial operations of collective organization and the respect of the provisions of our laws, by-laws and international rules and norms in the field of copyright law and practice of state monitoring authority over the work of associations as it AMUS. Thus, the methodology contains 25 pages of financial analytical table of revenues, expenses, costs with instructions for proper posting by user categories, procurement procedures, examinations fees, financial information about funds that were intended for distribution. Representatives of the Institute at the seminar announced that before the end of this year in AMUS to make the first regular annual surveillance during which they will first be used this methodology.

Director of Professional Services of AMUS Mirza Hajrić welcomed the publication of methodologies and rated it as very useful material in a practical manner the ways of working and solves the dilemma that is in the process of implementation of collective management of rights occur.

“By applying the methodology in their work will be easier and faster to achieve the planned efficiency and quality of services and work around the association and try to meet the high standards that this document before any collective organization set up the Institute for Intellectual Property”: said the seminar director of the Professional Service Mirza Hajrić.

Regional conference on transparency in the work of collective organizations

Regional Conference: “Collective Management unit of Copyright and Related Rights Organizations - Transparency, Accountability, Governance and Supervision” was held on 8th and 9th October in Ljubljana.

The call for this conference was addressed by WIPO - World Intellectual Property Organization WIPO and Slovenian organizations to control labor collective organization SIPO. On behalf of Bosnia and Herzegovina participated Lidjia Vignjević, director of the Institute for Intellectual Property of Bosnia and Herzegovina, general director of Professional services of AMUS Mirza Hajrić.

The Conference had emphasized the regional character with a focus on explaining the attitudes and modes of implementation of competences between the collective organization and state regulatory bodies dealing with intellectual property and supervises the work of collective organizations.

The main reason for this conference is to prepare and collective organizations and relevant state bodies, as well as international organizations to implement the new directives of the European Commission on



Regional conference on transparency in the work of collective organizations

the collective management of rights for multi-territorial licensing for online services with special attention to the instructions in achieving transparency of collecting societies to the public.

The representative of the EK elaborated on the scope and intent of the Directive, for which a good part of the present collective organizations expressed skepticism about the representation of collective organization on visiting the territories for online services.

The head of WIPO David Uwemedimo presented a new concept of evaluating the quality and the implementation of international labor standards of collecting societies' Tag of Excellence "for which we have expressed an interest in the future.

The representative of CISAC supported directive and responsibility that in the oversight of the collective organization has state and its authorities, but warned that it should not be a reason for the state to interfere in the political independence of the labor collective organization. This is particularly important for political independence and other collective organizations. In the framework of the round table which was attended by Slovenian artists, as well as representatives of the state and users, we had a chance to get acquainted with the views of representatives, as collectives of organizations and regulatory authorities in the countries of the region.

Control of the Institute for Intellectual Property of the work of AMUS and seminar project EK

In the framework of EK project "Support to the institutions in the system of enforcement of intellectual property rights in Bosnia and Herzegovina", in Sarajevo, namely the Terme Hotel in Ilidza, from 22nd to 23rd December organized a two-day seminar titled "Seminar on organizations for collective management of copyright"

This seminar was organized with the aim of informing the relevant institutions in Bosnia and Herzegovina, (courts, prosecutors, police, inspection, the Competition Council, CRA and others) with the purpose and manner of filing an application Methodologies for supervision of the organization for the collective management of copyright and related rights, document adopted by the Institute for Intellectual property in a detailed manner the very detailed control over the work of collective organizations with financial, legal and other aspects of the operation. AMUS is the first so far the only collecting society in Bosnia and Herzegovina and supervision of the work AMUS in 2013, which started in November marked the first application of methodologies.

Otherwise, the methodology gave answers to many questions, abolished the many dilemmas that arise in practice and will help faster and more efficient work of AMUS and each subsequent collective organization of Bosnia and Herzegovina in this regard we welcome this pioneering step of the Institute in terms of control over the work of associations which gives license to represent the law.

The seminar presentations were observed renowned European and regional experts in the field of copyright Alexander Benczek, Vladimir Maric and Miodrag Markovic, a legal framework is presented by the Director of the Institute for Intellectual Property Lidija Vignjević.

At this seminar AMUS was represented by:

Dino Dervišhalidović, president of the Assembly; Nedim Babovic, president of the Steering Board; Hamza RAŽNATOVIĆ, president of the Supervisory Board; Maya SAR, member of the Steering Board, Amir Sehic, member of the Steering Board; and from the professional Service apartment Mirza Hajrić, general director of the Professional Service; Damir Rahamanović, head of Documentation and distribution and lawyer Sabina Hajrudinović.

CISAC workshop on Communications of collective organization

The theme of the December regular annual sessions of the European Committee of CISA, held on 3rd and 4th December in Budapest was: activities of collecting societies in the field of communications. Management CISAC has chosen this topic because it is a noticeable trend of an increasing focus on the work of the association member of CISAC and negative reporting on the work of collective organizations.

Held workshops on the topic: Reactions to information in the public, creators and public relations, planning media appearances. The seminar was attended by experts in public relations from CISAC, EUROBUSINESS MEDIA Finnish TEOSTA and Croatian HDS ZAMP.

During the conference agreed on further exchange of experiences and Director Hajrić suggested that companies from the former Yugoslavia to consider the interest of a regional comprehensive media campaign on the respect of copyright, since we share one speaking countries and most successful one artists that we represent regional act.

The State Prosecution charges acquitted AMUS

Lawyer Nada Dalipagić on behalf of several Herzegovinian radio stations gathered in the association of radio and television broadcasters URTEH sent in early 2014, a criminal complaint against AMUS, the Institute for Intellectual Property and CRA for alleged:

1. Violation of equality in conducting a commercial activity,
2. Misuse of copyright, and
3. Abuse of trust.

PROSECUTION HAS 03 APRIL 2014. ISSUED AN ORDER TO CONDUCT AN INVESTIGATION.

Then the lawyer Dalipagić filed a complaint to the Chief Prosecutor Office of Bosnia and Hercegovina Goran Salihovic, and is engaged SIPA to verify the allegations and establish the facts. After SIPA conducted the necessary checks, Chief Prosecutor dismissed the complaint as unfounded because "there are no reasonable grounds to believe that the above-reported criminal offense under any of the foregoing points."

Chief Prosecutor Goran Salihovic was issued a decision rejecting the complaint as unfounded URTEH's.

After the meeting at the Institute, on 11 June 2015. the management of AMUS at the meeting of the Steering Board, after the information provided by auditors and accountants, decided and give account accountant to make corrections to the final accounts for the period, the accountant did.



Revizija. Računovodstvo. Finansijski konsalting
Saliha Udžvarlića br. 10 Sarajevo

IZVJEŠTAJ NEZAVISNOG REVIZORA

Skupštini AMUS-a

Obavili smo reviziju priloženih finansijskih izvještaja Asocijacije kompozitora – muzičkih stvaralaca (AMUS) koji se sastoje od bilansa stanja na dan 31.12.2014. godine, bilansa uspjeha, izvještaja o novčanim tokovima i izvještaja o promjenama na kapitalu za godinu koja je završila na taj dan, te reviziju usklađenosti poslovanja sa važećim zakonskim i drugim relevantnim propisima i zaključenim ugovorima i pregleda značajnih računovodstvenih politika i drugih zabilješki uz finansijske izvještaje.

Odgovornost Uprave

Uprava AMUS-a je odgovorna za vođenje knjigovodstvene evidencije u skladu sa Međunarodnim standardima finansijskog izvještavanja i za one interne kontrole za koje Uprava odredi da su potrebne za omogućavanje sastavljanja finansijskih izvještaja koji ne sadrže značajno pogrešno prikazivanje usljed prevare ili pogreške.

Odgovornost revizora

Naša odgovornost je izraziti mišljenje o priloženim finansijskim izvještajima na osnovu revizije koju smo obavili. Reviziju smo obavili u skladu sa Međunarodnim revizijskim standardima. Ti standardi zahtijevaju da postupamo u skladu sa etičkim standardima i planiramo, te obavimo reviziju na način da steknemo razumno uvjerenje o tome jesu li finansijski izvještaji bez značajnog pogrešnog prikazivanja. Revizija uključuje obavljanje procedura radi dobijanja revizijskih dokaza o iznosima i objavama u finansijskim izvještajima. Odabrane procedure zavise od revizorove prosudbe, kao i od procjene rizika značajnog pogrešnog prikazivanja finansijskih izvještaja usljed prevare ili pogreške. Za potrebe procjene rizika, revizor razmatra interne kontrole koje su relevantne za sastavljanje i fer prezentaciju finansijskih izvještaja AMUS-a u svrhu određivanja revizorskih procedura u datim okolnostima, ali ne i u svrhu davanja mišljenja o funkcionisanju internih kontrola. Revizija također uključuje ocjenjivanje adekvatnosti primijenjenih računovodstvenih politika i razumnosti računovodstvenih procjena Uprave, kao i ocjenu sveukupne prezentacije finansijskih izvještaja. Vjerujemo da su revizijski dokazi koje smo pribavili dovoljni i adekvatni da osiguraju osnovu za izražavanje našeg mišljenja

Prema našem mišljenju, finansijski izvještaji AMUS-a predstavljaju istinito, u svim značajnim aspektima, finansijski položaj AMUS-a na dan 31.12.2014. godine, rezultat

AMUS Sarajevo
Revizija finansijskih izvještaja za 2014. godinu

poslovanja, promjene u kapitalu i novčani tok za period od 01.01. do 31.12.2014. godine, u skladu sa Međunarodnim standardima finansijskog izvještavanja.

Finansijsko poslovanje AMUS-a tokom 2014. godine je, u svim značajnim aspektima, usklađeno sa Zakonom o kolektivnom ostvarivanju autorskog i srodnih prava, Pravilnikom o ostvarivanju autorskih prava i zaključenim ugovorima.

RECONS d.o.o. Sarajevo

Nedžad Greić, direktor



Sarajevo, 14.07.2015. godine

Ovlašteni revizori

Damir Nurkić, broj licence: 3090029129

Enver Beganović, broj licence: 3030162105

FINANCIAL REPORT FOR 2014

In accordance with Article 20 (Annual Report and Audit), paragraph (1), item a. of the Law on the Collective Management of Copyright and Related Rights ("Official Gazette of Bosnia and Herzegovina", No. 63 of 03.08.2010) hereafter the annual report of administrative and supervisory authorities on the amount of received fees, their distribution, operation of the collective organization, in fulfillment collective agreements referred to Article 24 of this Law.

Amounts which are presented in the balance sheet and accomplishment are cumulative totals for the overall operations of the Association.

Revenues and expenses for the period of 01.01.2014-31.12.2014.

Opening balance on account 01.01.2014.	714.509 KM
Total invoiced revenue	2.507.641 KM
Total received revenue	2.735.538 KM
Total invoiced revenue	1.152.241 KM

Note: Total received revenue is greater than the total invoiced revenue because in 2014 a number of claims have been collected from the earlier period.

A balance sheet on a day 31.12.2014.

A.	REVENUES	2.523.539KM
Revenues represent:		
-	Revenues from its own activities (2.485.341KM) i.e. the invoiced amount to customers	2.507.641KM
-	Interest income	899KM
-	Income from budget	15.000KM
B.	THE TOTAL EXPENSES	2.523.539KM
Total expenditures are:		
-	Royalties paid to authors for II part of 2013 + concerts +reservations*	1.776.885KM
-	Compensations for the work of the Presidency of the Board of Directors	69.156KM
-	Other agreements	28.942KM
-	Salaries of employees with taxes	319.885KM
-	A material and energy	21.633KM
-	Services (Court costs and legal services, accountancy, taxes, maintenance of equipment, lease and use of space, bay box, bank fees, costs of phone, Centrex, Internet, domain, license costs, ISUSAI software, advertising costs in daily newspapers and in the Official Gazette. Other miscellaneous expenses (postage, AFIP control, certification of documents, copying materials for the Assembly and other purposes, updating instructors in the area of electro-intranet net and the like). Other services: (services of entry and data processing, software solution for entry and use of data about users and monitoring of issued and received invoices). Printing services (brochures, leaflets, banners, promotional material, etc.)	137.711KM
-	Amortization	6.709KM
-	Financial expenses (insurance policies)	4.171KM
-	Travel expenses (home and abroad)	27.867KM
-	Humanitarian expenses	31.450KM
-	Other expenses - write-off	18.410KM
-	Expenses for cultural purposes	3.404KM
-	Cancellation of the invoices from the previous period	22.300KM
-	Expenditures	55.017KM
C.	RESULT: surplus revenue	0
This amount is the result of the difference between A) and B) income) expense		

Presidency, Board of Directors, Secretary and the Professional Service have costed in total 605.195.00KM which represent 24% of total revenue.



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